

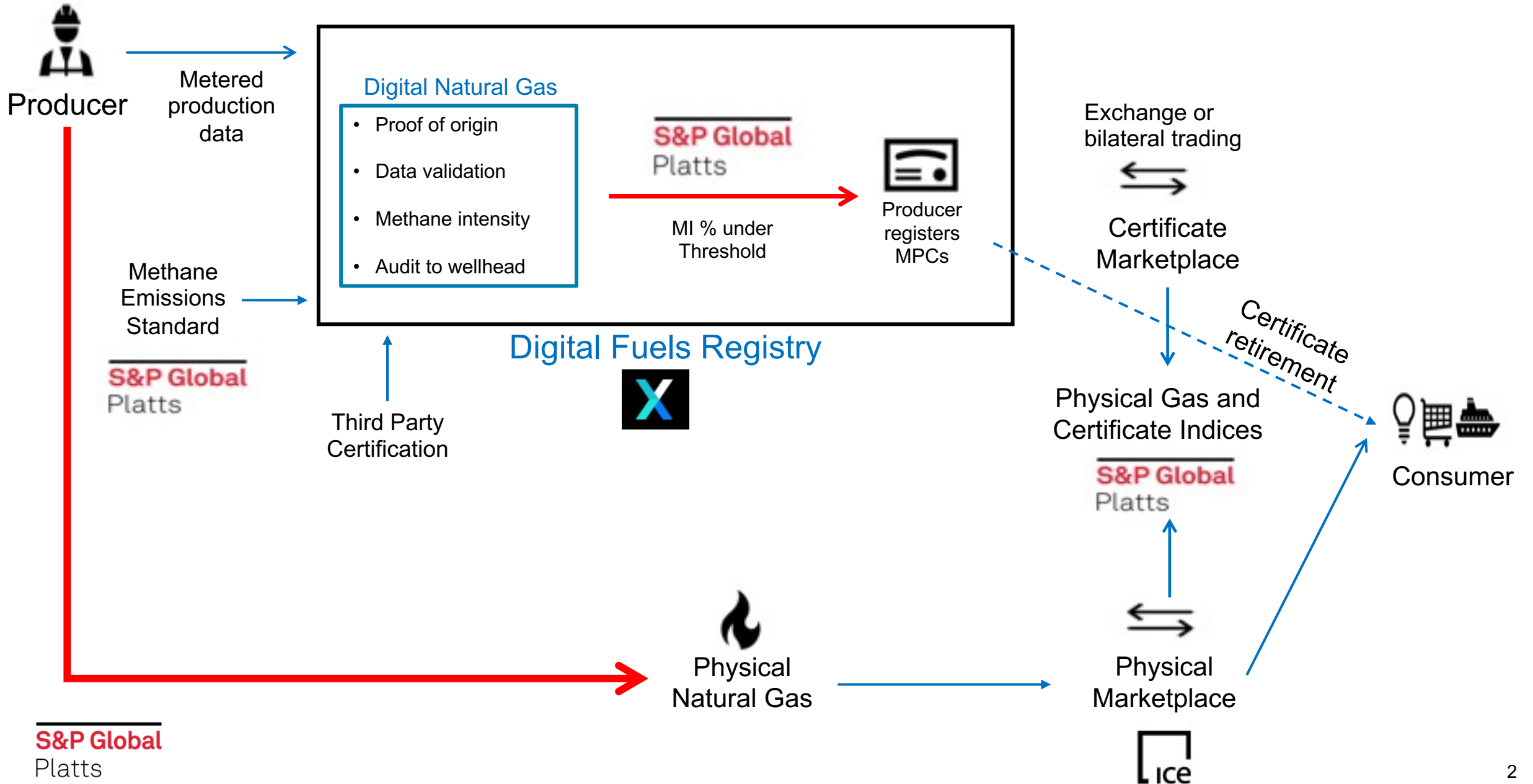
LDC Mid-Continent Gas Forum Platts MPC Proposal

S&P Global Platts
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September 13, 2021



MPC Market Design

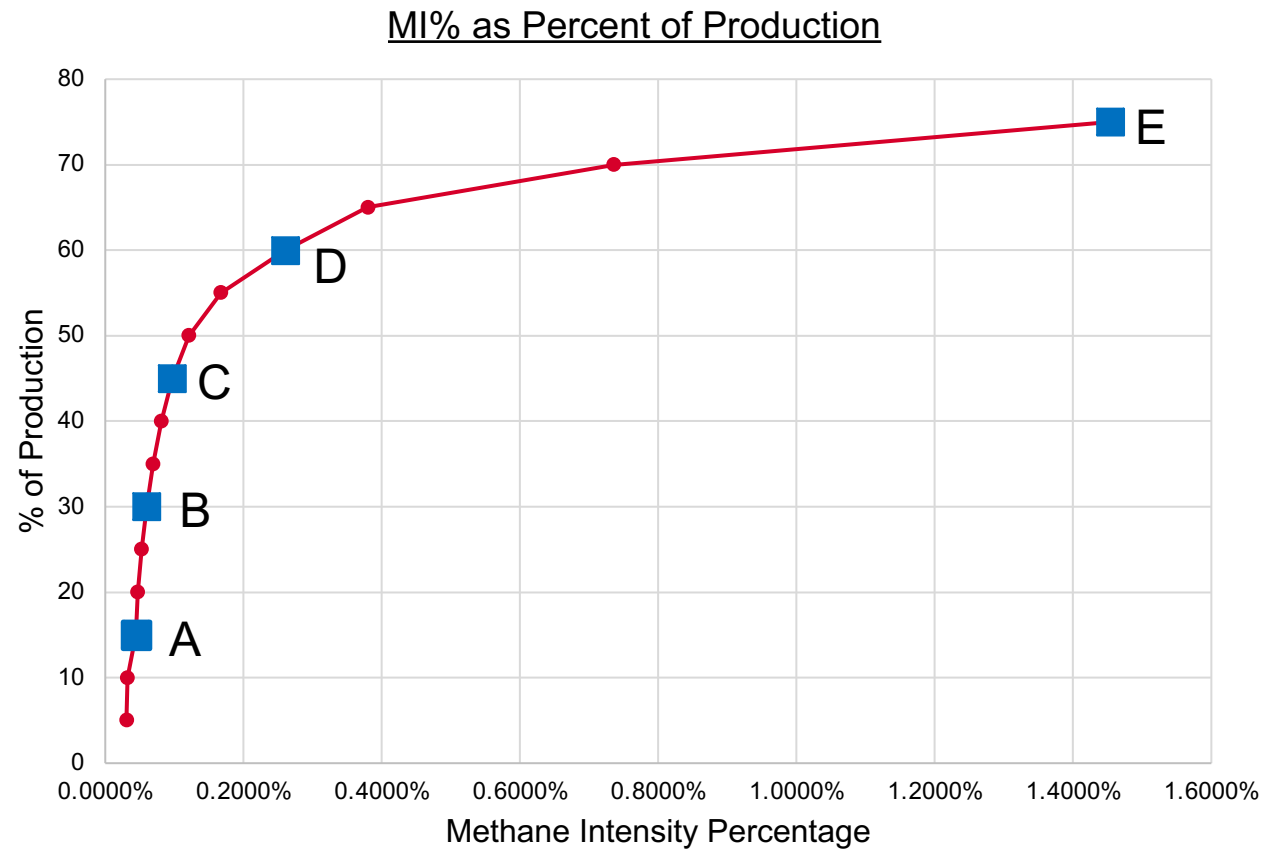


Platts Methane Emissions Standard

- Uses latest EPA Subpart W data at the facility level for Onshore Oil and Gas Production
- Platts analyzes EPA facility level emissions and production data and excludes any facilities with incomplete or anomalous data
- Excludes any facility with associated gas venting and flaring as per: Associated Gas Venting and Flaring [98.236(m)]
- Based on methane intensity percentage (MI%) using NGSi protocol, version 1.0 for Onshore Production at:
<https://www.eei.org/issuesandpolicy/pages/ngsi.aspx>

Platts Methane Emissions Standard

- A**
 - Top 15% of production
 - MI % \leq .0445
- B**
 - 16% - 30% of production
 - MI % $>$.0445 and \leq .0599
- C**
 - 31% - 45% of production
 - MI % $>$.0599 and \leq .0969
- D**
 - 46% - 60% of production
 - MI % $>$.0969 and \leq .2606
- E**
 - 61% - 75% of production
 - MI % $>$.2606 and \leq 1.4540
- F**
 - Other: 76% - 100% of production
 - MI % $>$ 1.4540



SINGLE Certificate market with methane intensity threshold of 0.10%

MPC Process Flow



0.10% representing rounded value of high level of Platts Grade C MI %

Production data combined with relevant secondary data that meets standards
Certificate issuance and market rules conforming to DNG governance framework

Assess certificate prices using exchange, registry and third-party data, normalization, and editorial judgment

For More Information:

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Methodology Proposal:

<https://www.spglobal.com/platts/en/our-methodology/subscriber-notes/081821-platts-extends-feedback-period-for-methane-performance-certificate-methodology>

Feedback period ends September 17
Proposed launch October 1